

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

April 30, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 16,149,267	\$ 20,796,307
Income receivable	5,591	6,694
Total Major Medical assets	16,154,858	20,803,001
 Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	29,108,156	3,073,758
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	-	-
Broad Market Fixed Income Pool	85,083,977	47,699,156
US Treasury Fixed Income Pool	-	4,884,266
Medium Fixed Income Pool	65,137,737	104,336,986
Non-retirement Domestic Equity Pool	42,931,211	15,645,914
EAFE International Equity Pool	7,080,864	29,056,779
SOA International Equity Pool	15,102,937	
Income Receivable	9,477	592
Total Long Term Care Assets	244,454,359	204,697,451
Total Invested Assets	\$ 260,609,217	\$ 225,500,452

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended April 30, 2011**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 5,591	\$ 71,432
Total Income (Loss) Accruing to Major Medical Assets	5,591	71,432
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	9,477	28,605
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	1,120,068	1,752,589
US Treasury Fixed Income Pool	0	84,437
Med Fixed Income Pool	491,028	131,631
EAFE International Equity Pool	398,697	2,866,459
SOA International Equity Pool	900,120	5,834,502
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	1,235,460	31,873,667
Total Income (Loss) Accruing to Long Term Care Assets	4,154,850	42,571,890
Total Investment Income	4,160,441	42,643,322
Total Invested Assets, Beginning of Period	255,089,558	206,801,527
Net Contributions (Withdrawals)	1,359,218	11,164,368
Total Invested Assets, End of Period	\$ 260,609,217	\$ 260,609,217

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 4/30/2011
(Stated in Thousands)

Asset Allocation Policy Effective 3/15/11

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	16,149	100.00%	N/A	
Total cash and cash equivalents			16,149	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		16,149	100.00%	N/A	
Income Receivable			6			
Total Invested Assets At Fair Value - Maj Med			16,155			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		11.00%	8%-14%	29,108	11.91%	-0.91%
Total cash and cash equivalents		11.00%		29,108	11.91%	-
Marketable debt securities						
Broad Market Fixed Income Pool		35.00%	30%-40%	85,084	34.81%	0.19%
Intermediate Fixed Income Pool		27.00%	22%-32%	65,138	26.65%	0.35%
Total Marketable debt securities		62.00%		150,222	61.45%	0.55%
Equities						
SOA Int'l Equity Pool				15,103	6.18%	
EAFE Int'l Equity Pool				7,081	2.90%	
Total Int'l Equity		9.00%	4%-14%	22,184	9.08%	-0.08%
Non-retirement Domestic Equity Pool		18.00%	8%-28%	42,931	17.56%	0.44%
Total investments AY 11 Long Term Care		100.00%		244,445	100.00%	0.91%
Income Receivable				9		
Total Invested Assets At Fair Value - LTC				244,454		
Total Invested Assets at Fair Value				260,609		